
MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 658/2020

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Market
- Bond Market
- Bond ETP Market

Date: 10 December 2020

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

Name and Surname: Alex Comninos

Designation: Chief Risk Officer (JSE Clear)

Dear JSE Stakeholder

The initial margin parameters that are implemented as at Tuesday, 15 December 2020 will remain in effect until the next update on Friday, 8 January 2021.

The initial margin parameters that will be implemented on Friday, 8 January 2021 will be published on Thursday, 7 January 2021.

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>